

**BEFORE THE BOARD OF TRUSTEES**  
**FOR THE COLLEGE OF EASTERN IDAHO**

Resolution to Adopt )  
the State Plan for Deferred Compensation )  
)

RESOLUTION NO.: 18-03

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BE IT HEREBY ORDERED BY THE BOARD OF TRUSTEES FOR THE COLLEGE OF EASTERN IDAHO, as follows:

WHEREAS, on June 6, 2018, the Board of Trustees met in a regular meeting and considered a Resolution to Adopt the State Plan for Deferred Compensation; and

WHEREAS, at said hearing, the Board of Trustees approved the following Resolution to Adopt the State Plan for Deferred Compensation;

NOW, THEREFORE, IT IS HEREBY FOUND, DETERMINED, AND ORDERED as follows:

That the Board of Trustees hereby approves the following Resolution to Adopt the State Plan for Deferred Compensation:

WHEREAS, the State of Idaho has enacted Idaho Code Section 59-513 which permits the State of Idaho and any county, city or political subdivision of the state, working through its governing body, to contract with an employee to defer income to a 457 Deferred compensation plan; and

WHEREAS, the State of Idaho, by the State Board of Examiners, has established and maintains the Deferred Compensation Plan (“Plan”) for participation by state employees; and

WHEREAS, the College of Eastern Idaho, (hereinafter referred to as the “Participating Employer”) desires to adopt the State Plan for participation by its employees; and

WHEREAS, the Participating Employer has also determined that it wishes to encourage employee's savings for retirement by offering salary reduction contributions; and

WHEREAS, the Participating Employer has reviewed the Plan, and, by adopting the Plan, the College of Eastern Idaho hereby adopts the investments and services selected by the State of Idaho Board of Examiners.

Therefore, the Participating Employer hereby resolves:



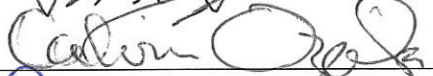

Section 1. The Participating Employer shall abide by the terms of the Plan, including amendments to the Plan made by the State of Idaho Board of Examiners, all investment, administrative, and other service agreements of the Plan, and all applicable provisions of the Internal Revenue Code and other applicable law.

Section 2. The Employer may terminate its participation in the Plan, consistent with the terms of the Plan.

Section 3. The President of the College of Eastern Idaho has authority to execute on behalf of the College of Eastern Idaho any documents necessary to implement the Plan for the College of Eastern Idaho, and to take action to correctly maintain the Plan under this Resolution.

ADOPTED THIS 6TH DAY OF JUNE, 2018.

BOARD OF TRUSTEES:

  
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